



IKEJA HOTEL PLC

...Service par Excellence

RC 10845

PUBLIC ANNOUNCEMENT

IKEJA HOTEL PLC RC NO. 10845

This is to inform the General Public that the above-named Company following Next International Nigeria Limited's application for allotment of 83,571,428 ordinary shares of 50 kobo each at N1.12k per share, approved and allotted to Next International Nigeria Limited through private placement 83,571,428 ordinary shares of 50 kobo each at N1.12k per share (N93,599,999.36) on September 6, 2023.

Consequently, the total shares now held by Next International Nigeria Limited in the Company is 108,531,428 which represents 5.02% of the issued share capital of the above name company.

Also, the Securities & Exchange Commission has cleared this announcement. CSCS account of Next International Nigeria Limited has been credited with shares allotted, by the Registrars of Ikeja Hotel Plc.

Olubunmi Asotie

For: OOT Nominees Limited

Company Secretary



MRS OIL NIGERIA PLC

2025, 3RD QUARTER UNAUDITED FINANCIAL STATEMENTS

The Financial Statements for the period ended 30 September 2025, have been prepared in conformity with the International Financial Reporting Standards (IFRS).

Statement of Financial Position as at 30 September, 2025

	30 Sept., 2025	31 December 2024
	N'000	N'000
Assets		
Non-current assets		
Property, plant and equipment	45,775,508	33,325,681
Right of use	445,862	545,941
Intangible assets	414,832	144,675
Total non-current assets	46,636,202	34,016,297
Current Assets		
Inventories	31,551,194	25,733,928
Withholding tax receivables	81,738	56,928
Prepayments	430,630	317,591
Trade and other receivables	15,757,945	27,190,870
Cash and cash equivalents	2,109,066	18,457,553
Total current assets	49,930,573	71,756,870
Total assets	96,566,775	105,773,167
Equity		
Share capital	171,442	171,442
Retained earnings	27,256,956	28,137,610
Total equity	27,428,398	28,309,052
Liabilities		
Non-current liabilities		
Employee benefit obligation	10,483	8,072
Provisions	208,228	144,028
Lease liabilities	733,699	119,119
Deferred tax liabilities	2,754,200	1,431,373
Total non-current liabilities	3,206,609	1,702,592
Current Liabilities		
Contract liabilities	15,566,626	5,270,417
Dividend payable	682,211	685,616
Trade and other payables	45,213,459	66,355,409
Provisions	-	29,177
Lease liabilities	15,845	503,446
Tax payable	4,453,626	2,917,457
Total current liabilities	65,931,768	75,761,522
Total liabilities	68,138,377	77,464,114
Total equity and liabilities	96,566,775	105,773,167

Statement of Profit or Loss and other Comprehensive Income for the period ended 30 September, 2025

	30 Sept, 2025	30 Sept, 2024
	N'000	N'000
Revenues	578,360,858	248,706,917
Cost of sales	(556,055,494)	(229,863,047)
Gross profit	22,305,364	18,843,870
Other income	1,306,994	622,732
Administrative expenses	(11,416,564)	(6,373,527)
Selling and distribution expenses	(2,587,560)	(769,126)
Net foreign exchange loss	(6,495)	(1,419,669)
Impairment loss on financial assets	(2,024,877)	(1,640,511)
Operating Profit	14,728,501	9,580,102
Finance income	149,856	210,881
Finance costs	(162,378)	(99,723)
Net finance costs	(12,522)	111,158
Profit before taxation	7,564,341	9,374,926
Taxation	(4,086,054)	(3,150,294)
Profit after taxation for the period	3,478,287	6,224,633
Other Comprehensive Income, net of income tax	-	-
Total comprehensive income for the period	3,478,287	6,224,633
Earning(Loss)per share		
Basic and diluted earnings per share (Naira)	10.14	18.15

The Company ended the period with a year to date profit of N3.48b, the Board is of the opinion that the new strategy put in place would yield better results for the Company in the coming periods.

(BY ORDER OF THE BOARD)

O.M. JAFJOJO (MRS) FCIS

Company Secretary

FRC/2013/NBA/00000002311

Registered Office

2, Tincan Island, Apapa, Lagos, Nigeria.

Approved by the Board of Directors on 29th October, 2025 and signed on its behalf by:

Mr. Marco Storari (Managing Director)
FRC/2013/NBA/0000002383

Dr. Amobi D. Nwakafor (Director)
FRC/2013/NBA/0000002770

Mr. Mudeen Salami (Chief Finance Officer)
FRC/2024/PRO/ICAN/001/099517

